## STATE OF CALIFORNIA

## BUSINESS, TRANSPORTATION AND HOUSING AGENCY DEPARTMENT OF CORPORATIONS

TO: Pathy Aiyar
Shovi Films
Perfect Worlds
222 Arun nivas, 2nd Cross
Nyrasandra, BDA Layout
Jayanagar, Banglaore 560 011 India

## DESIST AND REFRAIN ORDER

(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

- 1. At all relevant times, Shovi Films, is an entity located at 222 Arun nivas, 2nd Cross Nyrasandra, BDA Layout, Jayanagar, Banglaore 560 011 India.
- 2. At all relevant times, Perfect Worlds is a movie production produced by Shovi Films.
- 3. At all relevant times, Pathy Aiyar is the contact person and director for Shovi Films and for investors inquiring about investing in Perfect Worlds.
- 4. Beginning in or about September 2005 to the present, Pathy Aiyar, Shovi Films and Perfect Worlds offered or sold securities in the State of California in the form of investment contracts in Perfect Worlds, in a public offering on the website www.surfview.com. The website states that "business plans are available to active investors" and state the film's budget as \$350,000.

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5. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state. Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the investment contracts in Perfect Worlds are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, Pathy Aiyar, Shovi Films, and Perfect Worlds are hereby ordered to desist and refrain from the further offer or sale in the State of California of securities, including but not limited to investment contracts in Perfect Worlds, unless and until qualification has been made under the law. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968. Dated: January 4, 2006 Sacramento, California WAYNE STRUMPFER Acting California Corporations Commissioner ALAN S. WEINGER **Acting Deputy Commissioner Enforcement Division**